

**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034****B.Com. DEGREE EXAMINATION – COMMERCE**THIRD SEMESTER – **APRIL 2023****UCO 3501 – COMPANY LAW**

Date: 02-05-2023

Dept. No. 

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

**SECTION A****Answer ALL the Questions****(20 x 1 =20 Marks)****1. Answer ALL the Questions in one or two sentences**

a	Define company.	K1	CO1
b	Distinguish between provisional contract and preliminary contract.	K1	CO1
c	What is meant by doctrine of indoor management?	K1	CO1
d	What is Sweat Equity Share?	K1	CO1
e	What is DIN?	K1	CO1

**2. Fill in the Blanks**

a	Liability of every member in a company is _____.	K1	CO1
b	NCLAT Principal bench located at _____.	K1	CO1
c	<b>Every prospectus issued by a public company should contain reports related to profits and losses for immediately _____ preceding financial years.</b>	K1	CO1
d	The document which contain the list of rules and regulations of a company is known as _____.	K1	CO1
e	<b>Every listed public company shall have at least ____ of the total number of directors as independent directors.</b>	K1	CO1

**3. State true or False**

a	Registration of Joint stock company is compulsory.	K2	CO1
b	The doctrine of indoor management is also known as Turquand rule.	K2	CO1
c	The Auditor of a government company is appointed or reappointed by the Comptroller and Auditor General of India.	K2	CO1
d	Private company can issue prospectus for raising capital.	K2	CO1
e	<b>The maximum number of directorships that a person can hold is 20.</b>	K2	CO1

**4. Match the following**

a	Corporate veil	- among themselves	K2	CO1
b	Ultra vires	- notes recorded during a meeting	K2	CO1
c	Proxy	- beyond the power	K2	CO1
d	Minutes	- shield that protects the members	K2	CO1
e	Members inter se	- send by shareholders to express their views	K2	CO1

**SECTION B****Answer any Two of the following in 100 words****(2 x10 =20 Marks)**

5.	Explain the characteristics of the company with appropriate cases.	K3	CO2
6.	Interpret the features of MCA 21?	K3	CO2
7.	Discuss the contents of Articles of Association.	K3	CO2
8.	Explain the various requisites of a valid meeting.	K3	CO2

**SECTION C**

**Answer any TWO of the following in 100 words (2 x 10 = 20 Marks)**

9	Write down the distinction between Private company and Public Company.	K4	CO3
10	Describe the contents in a Prospectus.	K4	CO3
11	Outline the function, powers and composition members appointed in NCLT and NCLAT.	K4	CO3
12	Discuss the powers and duties of a director of a company.	K4	CO3

**SECTION D**

**Answer any ONE of the following in 150 words (1 x 20=20 Marks)**

13.	Examine the Clauses of Memorandum of Association and Briefly explain the procedure to alter the various clauses of the Memorandum.	K5	CO4
14.	Discuss the different kinds of meetings envisaged by companies Act 2013.	K5	CO4

**SECTION E**

**Answer any ONE of the following in 150 words (1 x 20=20 Marks)**

15.	Classify the different kinds of companies with suitable examples.	K6	CO5
16.	Summarize the powers and duties of an auditor of a company.	K6	CO5

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